

Chart 1: Projected net losses with a CPI-only price cap, a CPI+2 price cap, and two volume scenarios

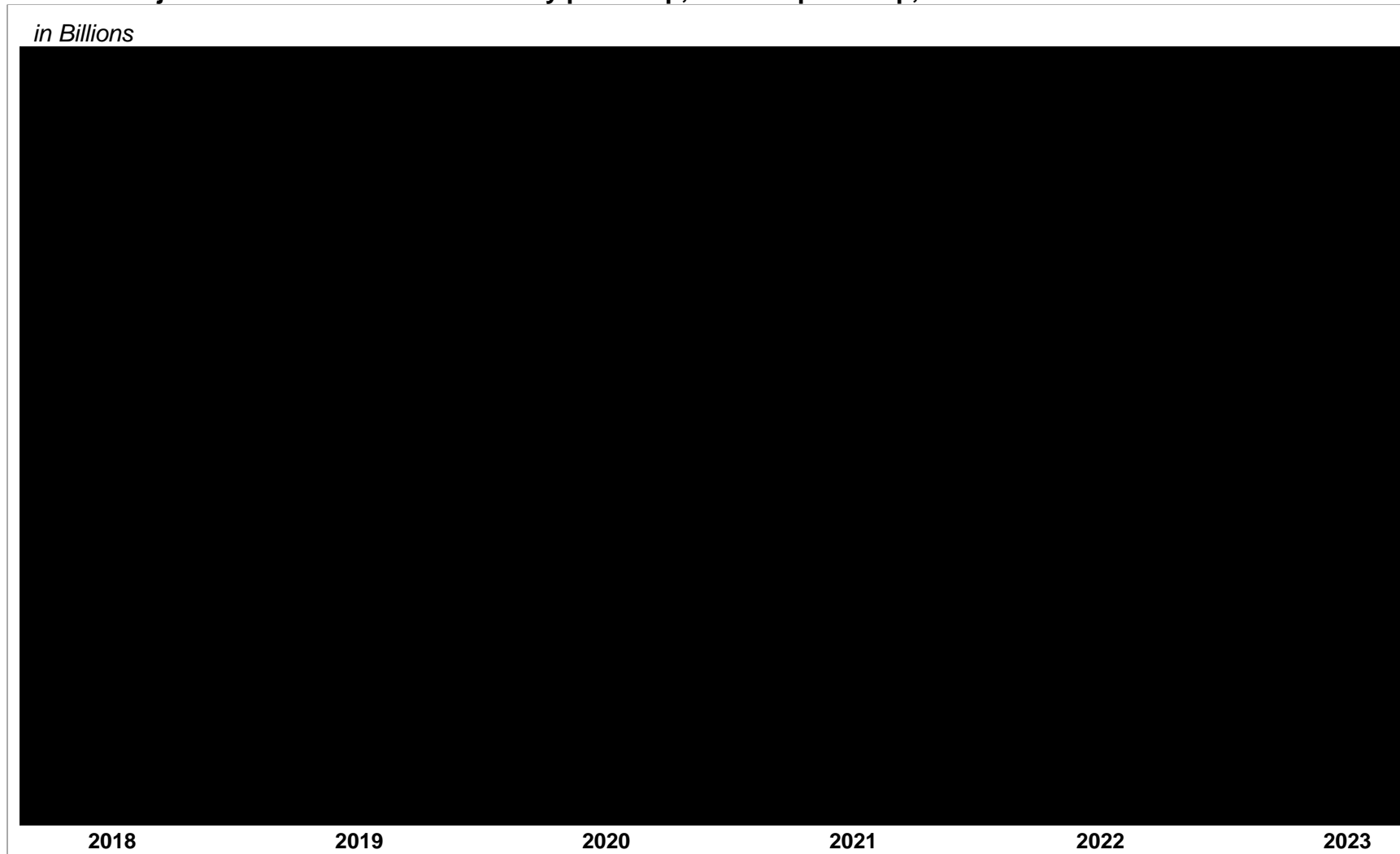


Chart 2: Projected liquidity with a CPI-only price cap, a CPI+2 price cap, no defaults on retirement-related obligations, and two volume scenarios

